

BHAVANS S.P.C.E. PG & PHD ANDHERI MUMBAI - 58
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-Mar-2020

Previous year	EXPENDITURE	Amount	Previous year	INCOME	Amount
-	Opening Stock of Bhavan's Publications at Cost (As per Schedule)	-	-	Recurring Donations (As per Schedule)	-
-	Purchases of Bhavan's Publications	-	-	Grants (As per Schedule)	-
-	Expenses For Publication Of Journals, Books, Etc.	-	10,157,865.00	Fees (As per Schedule)	-
6,881,962.00	Salaries, Wages and Other Payments (As per Schedule)	6,863,089.00	-	Sales of Bhavan's Publications	18,182,306.00
-	Contribution to Provident & Other Funds (As per Schedule)	-	-	Subscriptions	-
-	Staff Welfare Expenses	-	-	Advertisements Revenue	-
1,971,799.00	Repairs, Replacements, Renewals (including Vehicle Maintenance)	3,642,863.00	-	Rent, Compensation for Accommodation & Hire Charges	-
-	Packing, Freight, Forwarding & Distribution Expenses	-	5,101,727.00	Interest	6,765,789.00
-	Rent, Rates and Taxes (As per Schedule)	-	1,752,223.46	Miscellaneous Income (As per Schedule)	5,13,499.00
-	Insurance	-	-	Profit on Sale of Assets	-
28,507.00	Printing and Stationery	61,616.00	-	Profit on Sale/Redemptions/Maturity of Investments	-
-	Gas, Light and Fuel Charges	-	929,731.00	Credit Balances Written Back	-
28,434.00	Advertisement, Publicity and Sales Promotion	23,695.00	-	Administrative Charges (Income)	-
1,311.00	Postage and Courier Charges	1,999.00	-	Closing Stock of Bhavan's Publications at Cost (As per Schedule)	-
42,774.00	Travelling and Conveyance (including allowances) (As per Schedule)	11,208.00	-		
366.00	Telephone and Internet Charges	-	-		
17,753.00	Subscriptions to Newspapers, Periodicals, etc.	12,752.00	-		
30,186.00	Laboratory Expenses	100,994.00	-		
-	Extra Curricular Expenses (Students) (As per Schedule)	-	-		
-	Cultural Programmes, Functions, etc. (As per Schedule)	-	-		
-	Students' Hostel Expenses including Boarding	-	-		
3,834,125.00	Miscellaneous Expenses (As per Schedule)	4,589,115.00	-		
-	Donation Paid	-	-		
-	Scholarships and Prizes etc.	-	-		
-	Examination Expenses	-	-		
38,350.00	Audit Fees	44,250.00	-		
-	Legal Charges	-	-		
-	Professional Charges	259,000.00	-		
-	Professional Charges in Respect of Computer Institutes	-	-		
-	Interest on Bank Overdrafts, Loans, etc. (As per Schedule)	17,130.00	-		
64,670.00	Bad debts and Debit Balances written off	11,471.46	-		
-	Loss on Assets Sold/discarded (Net)	-	-		
-	Amount transferred to Specific Grants/ Earmarked Funds	7,489,186.00	-		
24,204.00	Reimbursement of HO expenses	23,156.00	-		
-	Administrative Charges (Expenses)	-	-		
1,476,400.00	Depreciation (As per Schedule)	1,398,351.00	-		
-	Provision for Contingencies	-	-		
-	Provision for Major Repairs & Renovations	-	-		
3,500,725.46	Balance, being excess of Income Over Expenditure for the year	1,111,718.54	-		
17,941,566.46	Total Rs.	25,461,594.00	17,941,566.46	Total Rs.	25,461,594.00

As per our report of even date attached.

Place : Mumbai
Dated :

10.9 OCT 2020



PRINCIPAL
Sardar Patel College of Engineering,
Munshi Nagar, Versova Road,
Andheri (West), Mumbai - 400 058.



(Signature)
Chartered Accountants

GANDHI & LAKSHMI
Chartered Accountants
4-D, Kakad House, 4th Floor
11, Sir V. Thakersey Marg
Mumbai - 400 020

BHAVANS S.P.C.E. PG & PHD ANDHERI MUMBAI - 58
INCOME GROUPING 2019-20

Rs.	Ps.	INCOME	Rs.	Ps.
		INTREST INCOME		
82,322.00		Interest on Fixed Deposit-CAD/CAM(PTDC)	486,937.00	
504,916.00		Interest on Fixed Deposit (FE ADMN. A/C)	418,416.00	
3,980,468.00		Interest on Fixed Deposit (PG. A/c)	5,276,685.00	
354,687.00		Interest on Fixed Deposit (PTDC)	431,279.00	
76,669.00		Interest on S.B. A/c	42,644.00	
102,665.00		Interest on S.B. A/C No. 430374908	109,828.00	
5,101,727.00		Total Rs.	6,765,789.00	
		MISCELLANEOUS INCOME		
15,625.00		DIVIDEND FOR MKCL A/C	18,750.00	
1,512,045.00		FE ADMISSION INCOME	311,928.00	
33,350.00		Miscellaneous Income	87,109.00	
167,028.46		M. Tech. Misc. Income	1,100.00	
-		NEET EXAM	71,097.00	
23,000.00		PHD. APPLICATION FORM FEES	21,000.00	
1,080.00		Ph. D. Sale of Admission Form	2,400.00	
95.00		Revenue Stamps	115.00	
1,752,223.46		Total Rs.	513,499.00	
		PROFIT ON SALE OF ASSETS		
-		Total Rs.	-	
		CREDIT BALANCES WRITTEN BACK		
929,731.00		Sundry Credit Balance W/Back	-	
929,731.00		Total Rs.	-	
		H.O.ADMINISTRATIVE CHARGES		
-		Total Rs.	-	
		PROFIT ON SALE/REDEMPTIONS/MATURITY OF INVESTMENTS		
-		Total Rs.	-	



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BHAVANS S.P.C.E. PG & PHD ANDHERI MUMBAI - 58
BALANCE SHEET AS AT 31-Mar-2020

FUNDS AND LIABILITIES		PROPERTY AND ASSETS	
As at 31-Mar-2019	As at 31-Mar-2020	As at 31-Mar-2019	As at 31-Mar-2020
General Funds :		Fixed Assets (At Book Value) :	
-	-	As per Annexure 'J'	51,599,660.84
Earmarked Funds :		Investments (At cost or Book Value) :	
51,812,101.00	59,301,287.00	As per Annexure 'K'	-
Accumulated Depreciation :		Current Assets :	
42,639,119.21	44,037,470.21	As per Annexure 'L'	8,119,231.46
Secured Loans :		Bank Balances, Cheques and Cash on Hand :	
-	-	As per Annexure 'M'	84,492,201.20
Unsecured Loans :		Inter Branch Transactions :	
-	-	As per Annexure 'O'	3,364,055.52
Liabilities and Provisions :			
1,588,845.00	2,754,822.00		
Deposits :			
392,500.00	433,500.00		
Specific Grants for acquisition of Assets, etc. :			
-	-		
Inter Branch Transactions :			
1,160,830.00	411,085.00		
Income & Expenditure Account :			
49,487,809.81	50,599,528.35		
147,081,205.02	157,537,692.56	Total Rs.	157,537,692.56

As per our report of even date attached.



[Signature]
Chartered Accountants
GANDHI & LAKHANI
Chartered Accountants
4-D, Kakad House, 4th Floor
H, Sir V. Thackersey Marg
Mumbai - 400 020

09 OCT 2020

Place : Mumbai
Dated :



[Signature]
PRINCIPAL
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ANNEXURE " D " SECURED LOANS

Previous year	Amount
Total Rs.	-

ANNEXURE " E " UNSECURED LOANS

Previous year	Amount
- From Others (As per Schedule)	-
Total Rs.	-

ANNEXURE " F " LIABILITIES AND PROVISIONS

Previous year	Amount	Amount
Liabilities :		
488,065.00 For Expenses (As per Schedule)	1,157,241.00	
- For Goods and Materials (As per Schedule)	-	
1,100,780.00 For Other Finances (As per Schedule)	1,597,581.00	
- Overdrawn Bank Balances (As per Schedule)	-	2,754,822.00
Provisions :-		
<u>PROVISION-LEAVE ENCASHMENT & GRATUITY</u>		
- As per Last Balance Sheet	-	
- Add : Provision this year	-	
- Less : Deductions during the year	-	
<u>PROVISION-CONTINGENCIES</u>		
- As per Last Balance Sheet	-	
- Add : Provision this year	-	
- Less : Deductions during the year	-	
<u>PROVISION-MAJOR REPAIR & RENOVATION OF PROPERTY</u>		
- As per Last Balance Sheet	-	
- Add : Transfer from Income & Exp Account	-	
- Less : Deductions during the year	-	
1,588,845.00	Total Liabilities	2,754,822.00

Jan 5
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ANNEXURE " G " DEPOSITS

Previous year	Amount
392,500.00 Deposits (As per Schedule)	433,500.00
392,500.00 Total Rs.	433,500.00

ANNEXURE " H " SPECIFIC GRANTS FOR ACQUISITION OF ASSETS ETC.

Previous year	Amount
- Grants (As per Schedule)	-
- Total Rs.	-

ANNEXURE " I " INCOME & EXPENDITURE ACCOUNT

Previous year	Amount
Income & Expenditure Account :	
45,987,084.35 As per last Balance Sheet	49,487,809.81
3,500,725.46 Add : Excess of Income over Expenditure as per Annexed Account	1,111,718.54
49,487,809.81	50,599,528.35
- Less : Excess of Expenditure over Income as per Annexed Account	-
49,487,809.81 Total Rs.	50,599,528.35



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ANNEXURE " N " INTER BRANCH TRANSACTIONS (CREDIT BALANCES)

Previous year	Amount
1,160,830.00 Inter Branch Transactions (Credit Balances)	411,085.00
1,160,830.00 Total Rs.	411,085.00

ANNEXURE " O " INTER BRANCH TRANSACTIONS (DEBIT BALANCES)

Previous year	Amount
3,364,055.52 Inter Branch Transactions (Debit Balances)	3,787,114.52
3,364,055.52 Total Rs.	3,787,114.52

ANNEXURE " P " NOTES TO ACCOUNTS

- (1) Method of Accounting adopted is Mercantile.
- (2) The Fixed Assets are valued on historical Cost Basis.
- (3) Depreciation on Fixed Assets charged as per the rates prescribed u/s. 32 of the Income Tax Act. 1961. Full year depreciation is charged on assets put to use during the year irrespective of the date the asset has first put to use.


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BALANCE SHEET GROUPING 2019-20

Schedule to Annexure "F" of Liabilities and provisions

Previous Year	LIABILITIES FOR EXPENSES	Rs.	Ps.
38,350.00	M/s Gandhi & Lakhani		40,500.00
449,715.00	Outstanding Liability		1,116,741.00
488,065.00	Total Rs.		1,157,241.00
Previous Year	LIABILITIES FOR GOODS, MATERIALS, ETC.	Rs.	Ps.
-	Total Rs.		-
Previous Year	LIABILITIES FOR OTHER FINANCES	Rs.	Ps.
-	Amount Payable to Student		8,000.00
-	Excess Fess From Student		1,030.00
-	INCOME TAX DEDUCTED FROM THE CONTRACTOR		51,131.00
-	Income Tax on Salaries		159,998.00
159,255.00	M.Tech. Administrative Fees		350,072.00
318,000.00	M.Tech. Alumani Association Membership		356,875.00
820.00	M.Tech. Disaster Relief Fund		1,655.00
1,640.00	M.Tech. E-Charges		3,310.00
49,840.00	M.Tech. Eligibility Fees		49,840.00
3,960.00	M.Tech. Eligibility Form Fees		3,960.00
51,600.00	M.Tech. Enrollment Fees		66,000.00
52,240.00	M.Tech. Enrollment Form Fees		53,680.00
-	M.Tech. E- Suvidha Fees		4,175.00
66,000.00	PH.D ALUMNI ASSOCIATION		75,500.00
2,650.00	Ph. D Disaster Relief Fund		3,030.00
4,460.00	Ph.D Enrollment Fees		4,460.00
340.00	Ph.D Enrollment Form Fees		340.00
200.00	PH.D. UNIVERSITY ELIGIBILITY FEES		200.00
20.00	PH.D. UNIVERSITY ELIGIBILITY FORM FEES		20.00
-	PROFESSIONAL TAX		5,800.00
389,755.00	TATA COMMUNICATION CSR		389,755.00
-	TDS ON PROFESSIONAL FEES		8,750.00
1,100,780.00	Total Rs.		1,597,581.00
Previous Year	OVERDRAWN BANK BALANCES	Rs.	Ps.
-	Total Rs.		-
Previous Year	PROVISION-LEAVE ENCASHMENT & GRATUITY	Rs.	Ps.
-	Total Rs.		-
Previous Year	PROVISION-CONTINGENCIES	Rs.	Ps.
-	Total Rs.		-
Previous Year	PROVISION-MAJOR REPAIR & RENOVATION OF PROPERTY	Rs.	Ps.
-	Total Rs.		-
Previous Year	BRANCH / DIVISION (CR)	Rs.	Ps.
830,000.00	SPCE EXAMINATION FUND A/C		-
330,830.00	SPCE Gymkhana A/c		411,085.00
1,160,830.00	Total Rs.		411,085.00
Previous Year	DEPOSITS(CR.)	Rs.	Ps.
334,000.00	M.Tech. College Deposit		366,000.00
58,500.00	Ph.D College Deposit		67,500.00
392,500.00	Total Rs.		433,500.00
Previous Year	GENERAL FUND	Rs.	Ps.
-	Total Rs.		-
Previous Year	EARMARKED FUNDS	Rs.	Ps.
9,540,152.00	M.E. Development Fund		9,540,152.00
17,734,934.00	M. Tech. Development Fund		23,930,174.00
2,788,097.00	Ph.D. Development Fund		4,082,043.00
21,748,918.00	PTDC DEVELOPMENT FUND		21,748,918.00
51,812,101.00	Total Rs.		59,301,287.00
Previous Year	UNSECURED LOANS	Rs.	Ps.
-	Total Rs.		-
Previous Year	SPECIFIC GRANTS	Rs.	Ps.
-	Total Rs.		-

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BALANCE SHEET GROUPING 2019-20

Schedule to Annexure "L" of Current Assets

Previous Year	STOCK OF PUBLICATIONS	Rs.	Ps.
-	Stock of Publications at Cost		-
-	Stock of Stores and Materials, etc		-
-	Stock of Student Hostel		-
-	Total Rs.		-
Previous Year	SUNDRY DEBTORS	Rs.	Ps.
237,630.00	Fees Receivable 18-19	82,140.00	
-	Fees Receivable for 2019-2020	681,320.00	
1,387,456.46	Outstanding Receipt	-	
1,300.00	Ph.D. Uni. Eligibility Fees	1,300.00	
1,290,543.00	TEQIP-III	366.00	
2,916,929.46	Total Rs.	765,126.00	
Previous Year	ADVANCE FOR GOODS, EXPENSES, ETC	Rs.	Ps.
-	Advance- Dr A R Kambekar	2,309.00	
-	ADVANCE TO DR. PRASHANT P. NAGRALE	500.00	
-	ADVANCE TO PROF. ANUPA SABNIS	5,000.00	
-	IMPREST TO DR. A.N. GHADGE	2,000.00	
1,500,000.00	Mastersoft Erp Solution Pvt Ltd.	1,500,000.00	
1,500,000.00	Total Rs.	1,509,809.00	
Previous Year	ADVANCE TO STAFF	Rs.	Ps.
-	FESTIVAL ADVANCE	46,000.00	
-	Total Rs.	46,000.00	
Previous Year	DEPOSITS	Rs.	Ps.
12,884.00	Deposit with Bombay Municipal Corporation	12,884.00	
28,000.00	Deposit with Mahanager Telephone Nigam	28,000.00	
5,000.00	Deposit with MKCL	5,000.00	
950.00	Deposit with Quick Gas Services	950.00	
5,000.00	Deposit with Vichare Courier	5,000.00	
51,834.00	Total Rs.	51,834.00	
Previous Year	PREPAID EXPENSES	Rs.	Ps.
675,502.00	Prepaid Expenses	815,252.00	
675,502.00	Total Rs.	815,252.00	
Previous Year	ACCRUED INTEREST	Rs.	Ps.
2,326,816.00	Accrued Interest	2,308,871.00	
188,146.00	Accrued Interest(F.E.)	201,844.00	
188,011.00	Accrued Interest CAD/CAM(PTDC)	214,052.00	
271,993.00	Accrued Interest (PTDC)	164,438.00	
2,974,966.00	Total Rs.	2,889,205.00	
Previous Year	BRANCH / DIVISION (DR)	Rs.	Ps.
648,347.00	Bharatiya Vidya Bhavan	1,026,984.00	
2,715,708.52	S.P.C.E. Aided	2,760,130.52	
3,364,055.52	Total Rs.	3,787,114.52	
Previous Year	SAVING BANK ACCOUNT	Rs.	Ps.
585,069.39	INDIAN BANK A/C NO. 430374908	12,056,746.39	
112,720.09	Indian Bank CAD/CAM S.B. A/c 430399548(PTDC)	111,314.09	
263,564.40	INDIAN BANK F.E.ADM S.B.A/C .430397358	627,304.40	
10,034.32	Indian Bank S.B. A/c No. I 430383118(PTDC)	10,601.32	
971,388.20	Total Rs.	12,805,966.20	
Previous Year	CURRENT BANK ACCOUNT	Rs.	Ps.
-	Total Rs.	-	
Previous Year	FIXED DEPOSITS WITH BANKS	Rs.	Ps.
65,713,973.00	F. D. WITH INDIAN BANK	65,252,465.00	
5,271,558.00	F.D. With Indian Bank, Andheri(PTDC)	5,599,271.00	
4,341,478.00	F.D. With Indian Bank CAD/CAM (PTDC)	4,801,560.00	
450,000.00	F.D. WITH INDIAN BANK (CONT. MGT. ENGG.)	450,000.00	
6,276,622.00	F.D. WITH INDIAN BANK-F.E. ADMN.	6,681,340.00	
450,000.00	F.D. WITH INDIAN BANK (MACHINE DESIGN ENGG.)	450,000.00	
984,217.00	F.D. with UCO Bank, Chowpatty(PTDC)		
83,487,848.00	Total Rs.	83,234,636.00	
Previous Year	REMITTANCES IN TRANSIT	Rs.	Ps.
-	Total Rs.	-	
Previous Year	CASH-IN-HAND	Rs.	Ps.
32,965.00	Cash	33,089.00	
32,965.00	Total Rs.	33,089.00	

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